



Environmental policy

Version	Owner (dept. or function)	Target audience	Approved by	Approval date	Review frequency	Reviewed topics
1	Group environmental	Value chain, own operations	ExCom	August 2020	At least every 3 years	/
2	Group sustainability	Value chain, own operations	ExCom	April 2024	At least every 3 years	Added scope, responsibilities
3	Group sustainability	Value chain, own operations	ExCom	March 2025	At least every 3 years	Clarification of goal definition
4	Group sustainability	Value chain, own operations	ExCom	March 2026	At least every 3 years	Defining sharper targets for next years

I. Introduction

At VPK, we transform waste paper into high-quality recycled paper used to make paper-based packaging. This circular process is executed with attention to all environmental aspects, both during production itself and throughout the entire life cycle of the product.

Aligned with our organization's vision and strategy, this policy places particular emphasis on **key environmental aspects, notably circularity and water intake**. VPK's vision for sustainable development underscores a perpetual equilibrium among environmental protection, pollution prevention, economic prosperity, and social welfare..

II. Scope

This policy applies to **all aspects of VPK's divisions and operations**, including manufacturing, transportation, and office facilities. We aim to implement environmental measures across our **entire value chain**, working collaboratively with suppliers, customers and other stakeholders.

III. Commitments and objectives

VPK commits to comply with **legal obligations and additional requirements**. We engage to fulfill the exigencies from stakeholders such as the authorities, employees, customers and neighbors.



We identify risks and opportunities, and communicate transparently by reporting.

To improve our environmental performances we want **to go beyond compliance** by using natural resources sustainably, ameliorate our management systems by monitoring results and engage in research and development of more environmentally friendly or energy efficient products and services.

VPK shares best practices within the industry and implements relevant measures in order **to reduce the environmental impact** throughout the entire supply chain.

Our objectives include **mitigating climate change, safeguarding biodiversity, and preserving ecosystems.**

We undertake initiatives to foster greater environmental stewardship.

IV. Targets

To ensure an improvement of our environmental performances, VPK will achieve:

- the reduction of the amount of **waste** of our paper mills that is landfilled to 2.3 kg per tonne gross volume of produced paper by 2028. In addition, we will avoid waste as far as possible, even if it is recyclable. Therefore, we want to keep our corrugated recyclable waste at the same level and even lower it.
- the reduction of the **water withdrawal** of our paper mills to less than 5.4 m³ per tonne gross volume of produced paper by 2030, through continued operational improvements and increased management focus. This target represents a 10% reduction compared to the 2025 goal and reflects an excellent performance level within the paper manufacturing industry.

V. Responsibility and governance

The Management Committee is responsible for implementing this policy and provides all necessary resources and information to achieve the environmental objectives.

Board-level oversees this policy.

KPI stewards: Group Environmental manager, reporting to the Sustainability Steering Committee and the Executive Committee.