## Gender Pay Gap Report VPK Packaging – UK | 2024





### Introduction

VPK Packaging UK is part of the international VPK Group, providing sustainable and innovative paper-based packaging solutions across a wide range of sectors, including FMCG, e-commerce, industrial and agricultural markets.

We employ over 700 people in the UK and are committed to building a responsible, inclusive, and dynamic working environment. Our mission is to create packaging that protects products and the planet, and that mission includes protecting and nurturing our people too. As part of our focus on fairness, transparency and inclusivity, we continue to monitor and report our gender pay gap data annually. This report reflects our position as of 31 March 2024, and supports our goal of ensuring equality of opportunity for everyone within our workforce.

> I can confirm that the data and information reported are accurate as of 31 March 2024 and in line with the Gender Pay reporting regulation.



Lisa Raywood HR Director – UK & Ireland

## Mission statement and values

As part of an international packaging group, we share a common company mission, a clear statement why our company exists and the direction we're heading to.

> We push sustainable growth beyond tomorrow's standards, both ecologically and economically. We think and act globally, while staying close to our clients and their products.

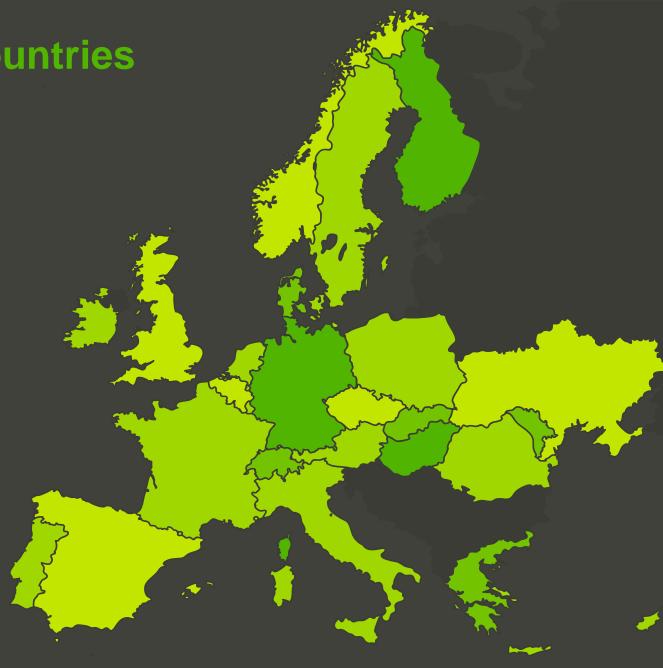
To achieve this, we have a set of values at the heart of our company. They are the drivers of our company culture. Our own moral compass...

#### Ownership 📀 Trust We own our decisions and We have confidence in actions, we encourage to our people and clients, try new things and dare to with one handshake you fail, we give responsibility can set things in motion. and cultivate initiative. Beyond 🛑 Care We anticipate the future. We are dedicated to the We accelerate where well-being of our people, needed. We go beyond our clients and our planet. what is required.

## We deliver in the following countries

|    | Austria        |   | No |
|----|----------------|---|----|
|    | Belgium        |   | Pc |
|    | Denmark        |   | Pc |
|    | France         |   | Ro |
| -  | Germany        |   | Sl |
|    | Hungary        | = | Sp |
|    | Ireland        | - | Sv |
|    | Italy          |   | Sv |
|    | Luxembourg     |   | Th |
| JL | United Kingdom |   | Th |
|    |                |   |    |

Norway
Poland
Portugal
Romania
Slovakia
Spain
Sweden
Switzerland
The Czech Republic
The Netherlands





**Overview** of our divisions and brands





### What is the Gender Pay Gap?

The gender pay gap measures the difference between the average earnings of men and women across the organisation. It is not the same as equal pay — which refers to men and women receiving the same pay for the same work. Equal pay has been a legal requirement in the UK since 1970. We calculate both the mean (average) and median (midpoint) pay differences to provide a clearer view of our pay structure.

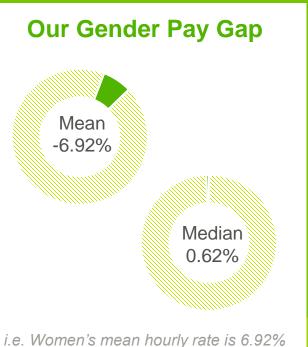
The mean gender pay gap is the percentage difference between average hourly earnings for men and women.

The median is the "middle" of a sorted list of numbers. To find the median, place the numbers in value order and find the middle number.

| 10 | 11 | 13 | 15 16 | 23 | 26 |  |
|----|----|----|-------|----|----|--|
|----|----|----|-------|----|----|--|

### **Our 2024 Gender Pay Gap Results**

Based on hourly rates of pay and bonuses paid during the relevant reporting period



*i.e.* Women's mean hourly rate is 6.92% higher than men's, and women's median hourly rate is 0.62% lower than men's.

### Proportion of male and female colleagues in each pay quartile

Quartiles are calculated by listing the rates of pay for each employee across our business from lowest to highest, before splitting that list into four equal-sized groups and calculating the percentage of males and females in each.



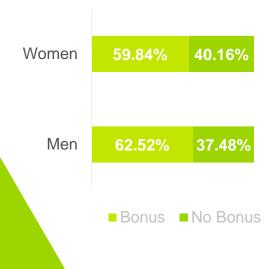
#### **Our Gender Bonus Gap**

#### **MEAN 38.86%**

#### **MEDIAN 11.13%**

This means that women's mean bonus pay is 38.86% higher than men's, and women's median bonus pay is 11.13% lower than men's.

#### **Bonus Proportions**





Fair Pay & Transparency





Inclusive Leadership Development



Getting more women into the packaging sector Activity to make us even better!



Supportive & Inclusive Workplace Culture



**Bias-Free Recruitment** 



**Career Growth Support** 

# Looking Ahead

Our commitment to diversity and inclusion goes beyond legal requirements. At VPK Packaging UK, we aim to ensure that all colleagues have equal opportunities to thrive, irrespective of gender. We will continue to challenge bias, develop inclusive leadership, and regularly review our pay structures.

We are proud of the progress made and remain focused on long-term, meaningful change.





### Get in touch!

Reach out to the VPK Packaging UK & Ireland Communications Team via info.uki@vpkgroup.com



