



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



APPROVED

NET-ZERO SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by VPK Group conform with the SBTi Corporate Net Zero Standard.

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official net-zero science-based target language:

Overall Net-Zero Target: VPK Group commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

Near-Term Targets: VPK Group commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2020 base year.* VPK Group also commits to reduce scope 3 GHG emissions from purchased goods and services and upstream transportation and distribution 52% per ton of goods sold within the same timeframe.*

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

Long-Term Targets: VPK Group commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2020 base year.* VPK Group also commits to reduce scope 3 GHG emissions 97% per ton of goods sold within the same timeframe.*

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

DATE OF APPROVAL

31 May 2024